

Uwharrie Charter Academy  
Board Meeting  
May 11, 2017

Board Members Present:

Aaryn Slafky  
Ashley Duggins  
Angela Kern  
David McCrae

Julia Del Grande  
Mac Whatley  
Mark Hensley  
Stacy Griffin

Board Members Not Present:

Michael Strickland  
Peter Rajtar

Others Present:

Casey Harris  
Heather Soja  
Van Hurley

Paul Jasin  
Steve Hubrich  
Chad Douglas

Stacy Griffin called the meeting to order. David moved to adopt the consent agenda. Angie seconded. All in favor.

Stacy suggested we start with Steve Hubrich (Hubrich Contracting) and Paul Jasin's (Specialized Public Finance, LLC) presentation so Steve and Paul could leave once this task was complete. Heather introduced Steve and Paul. Paul is a potential financial advisor as we look for financing with bonds for Phase II. Paul represents the client and ultimately wants the best financing fit for all customers. He has 16 years of start-up experience with charter schools. He will look at our credit profile to determine what is best for UCA, looking for the best rates and fair prices with potential investors. Paul emphasized that he would carry this transaction from the beginning to the very end. The financing piece, before construction can begin, usually takes 5-6 months, but he feels it is possible to take care of everything in 4 months. He believes once financing is agreed upon, we will be able to begin construction within a week. Therefore, he hopes to have the permit by the end of September. After discussion and some Q&A, David moved that we engage Paul as our financial advisor for our Phase II bond financing project. Mac seconded. All in favor. Mac moved that we engage Steve Hubrich for his site plan proposal. Stacey seconded. All in favor.

Heather reported that she called Paul's references and all had glowing reviews. Heather intends to talk to the Courier Tribune about Phase II on every second Tuesday to report updates. She shared with the board that the executive board met with Dr. Shackelford about implementing an "early college" program and Dr. Shackelford will be sharing the plan for UCA with his board at the next RCC board meeting.

Casey reported that the new fifth grade teachers have been hired and took place in open house. These teachers include: Lora Ritter, Melanie Chapman, Stephanie Wood, Ashley Rose.

Mac motioned to move in to closed session to discuss personnel related matters. Angie seconded. All in favor.

Aaryn moved to go back to the open session and Mac seconded the motion. All in favor.

Mac motioned that we contract with Maxton McDowell for auditing after discussion. Mark seconded and all were in favor.

UCA will contract services for internet security cameras, and phones through E-rate. We will receive federal funding which will pay for the internet services. The eligibility for funding is determined by the percentage of free and reduced lunches provided by UCA.

Casey presented the drawing for the middle school plans, which will be under construction during the summer to include space for our newly added 5th grade. Mark moved that the board accept the proposed drawings for construction at the middle school. Angie seconded. All in favor.

Van reported that UCA received approval for funding from USDA for the addition of another modular unit. The addition of the new modular unit will allow space for a dancing electives and nursing classes.

Heather reported that we are currently spending \$5,000 per year for our website and an additional \$5,000 per year for our phone chain to contact parents. UCA would like to contract a new company to do both, which would include a \$2,000 set up fee and \$5,400 per year total charge for both the website and phone chain. Heather also believes that the service and interface will be much better

and more user friendly. August 19th is the last day of the current website and phone chain. David moved that we contract with the new company, Edlio. Ashley seconded. All in favor.

With the addition of 5th grade in the middle school, it has become necessary to create an after school program. This after school program would bring an income of about \$20,000 per year. Mark motioned that we add the after-school program to the middle school. Aaron seconded. All in favor. Administration will work on the details.

Stacy motioned to adjourn the meeting, Aaryn seconded. All in favor.